

## GRAIN | April 2024 – “New poster on food and the climate crisis”

### Food & agribusiness company profits soar (USD billions)

Company	Country	Sales 2023	Profits 2023	Change in profits since 2016
Archer Daniels Midland	United States	102.28	4.46	148%
Nestlé	Switzerland	98.87	9.71	3%
PepsiCo	United States	88.05	6.58	27%
Wilmar International	Singapore	73.41	2.40	118%
JBS	Brazil	72.58	2.99	114%
Bunge	United States	66.67	1.55	101%
Unilever	United Kingdom	63.11	8.05	48%
Anheuser-Busch InBev	Belgium	57.83	6.06	-27%
Tyson Foods	United States	53.61	2.43	74%
Coca-Cola	United States	43.31	9.87	35%
Olam Group	Singapore	39.81	.46	1074%
Mondelez International	United States	32.9	3.94	-46%
United Natural Foods	United States	29.86	.19	
Danone	France	29.07	.99	-29%
WH Group	Hong Kong	28.14	1.37	74%
Kraft Heinz Company	United States	26.93	2.20	247%
Marfrig Global Foods	Brazil	25.29	.80	
Diageo	United Kingdom	20.84	4.41	16%
Grupo Bimbo	Mexico	20.74	2.36	617%
Japan Tobacco	Japan	20.23	3.42	-15%
General Mills	Unites States	20	2.80	86%
Muyuan Foodstuff	China	18.51	1.97	
Inner Mongolia Yili	China	18.21	1.39	89%
Charoen Pokphand Foods	Thailand	17.51	.38	19%
Kweichow Moutai	China	16.65	9.67	284%
Kellogg	United States	15.7	.84	36%
China Mengniu Dairy	Hong Kong	13.79	.80	112%
Wens Foodstuff Group	China	12.98	.92	
Hormel Foods	United States	12.38	.98	31%

Golden Agri-Resources	Singapore	11.44	.78	4783%
The Hershey Company	United States	10.74	1.70	231%
Ajinomoto	Japan	10.05	.54	-26%
Barry Callebaut	Switzerland	8.62	.39	
JM Smucker	United States	8.33	.71	75%
Cosan	Brazil	7.69	.28	
McCormick	United States	6.39	.67	57%
<b>Total:</b>		<b>1,203</b>	<b>99</b>	
<b>Average:</b>				<b>279%</b>

Data come from Forbes' Global 2000 rankings of 2023 and 2016. We leave out food retail and agroinput suppliers. 2023 data: <https://www.forbes.com/lists/global2000/>. 2016 data: <https://data.world/aurielle/forbes-global-2000-2016> and <https://www.forbes.com/sites/steveschaefer/2016/05/25/the-worlds-largest-companies-2016/>