

## Squeezing communities dry: water grabbing by the global food industry (GRAIN | Sept 2023)

Table 1

<b>Some financial companies making water-led farmland acquisitions</b>		
Asset manager	Some recent water-led farmland acquisitions	Investors
ADQ (UAE)	Fresh fruit and vegetable farms in Italy, Spain, Argentina, Chile, Ecuador, South Africa and the Philippines through acquisition of producer (Unifrutti)	Sovereign wealth fund for the Government of Abu Dhabi
Alantra (UK)	Berry farms in Spain and Morocco through purchase of major stake in producer (Surexport)	Spanish and European development banks.
Solum Partners (US)	Fresh fruit and vegetable export producers with farms in Chile, Peru, Mexico, Spain, South Africa and Mozambique.	Harvard University endowment and the insurance company AIG
Manulife (Canada)	Nut farms in the US and a major fruit exporter in Chile (David Del Curto)	Numerous pension funds, via Hancock division
Macquarie (Australia)	Crop farms with water rights in the Murray-Darling Basin area.	Mainly pension funds, including Pension Fund of Japanese Corporations
Ontario Teachers' Pension Plan Board (Canada)	Almond and avocado farms in Australia	Pensions of teachers in Ontario, Canada
Paine Schwartz (US)	Berry farms through a take-over bid for the Costa Group, which has farms in Australia, China and Morocco	Mainly US pension funds and state sovereign wealth funds.
PSP Investments (Canada)	Crop farms with water rights in Australia and the US, and fruit farms directly or through the acquisition of producers with farms in Chile, Peru, Mexico, Morocco, Spain and the US	Pensions of public workers in Canada.
Renewable Resources Group (US)	Farms and farming companies to produce table grapes and berries in Chile, Mexico, Peru and Uruguay	Pension funds, insurance companies, foundations and wealthy families
Nuveen (US)	Nut farms in the US and farms to produce cherries, grapes, nuts and avocados in Chile	US teachers' pension fund TIAA and other pension funds from the US, Canada and Europe.

source: GRAIN